**Advantages of using external JavaScript**

* It makes HTML and JavaScript easier to read and maintain.
* It separates HTML and code.
* Cached JavaScript files can speed up page loads.
* Works well with modern source code version control systems such as GIT and SVN (Apache Subversion).
* Take advantage of advanced tools such as CommonJS and RequireJS to load these scripts logically and modularly.

**Disadvantages of using external JavaScript**

* The browser has to make an extra http request to get the JavaScript code.
* Code can be downloaded using the URL (Uniform Resource Locator) of the JavaScript file. This can help coders to steal your code easily.
* JavaScript files are dependent of each other. If script1.js relies on script2.js and for some reason the script1.js download fails, then the application will break or crash, though the chances of this happening is very slim.
* A small change to a common JavaScript file may cause unexpected results in some of the HTML files that use this JavaScript.